



A.C.N. 109 200 900

## AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

11 July 2013

### **Eden Receives \$800,000 in Settlement of its claims against Engenco Ltd**

Eden Energy Ltd ("Eden") has settled all its claims against Engenco Ltd ("Engenco") (formerly named "Coote industrial Ltd") and its subsidiary Drivetrain USA Inc and also the counterclaim by Engenco against Eden arising out of the sale in 2008 of certain hydrogen assets of Eden in USA.

Under the terms of the settlement Engenco has paid to Eden \$800,000 in full satisfaction of all claims by Eden, and Engenco has in turn abandoned all counterclaims against Eden.

The claims by Eden, that have been the subject of court proceedings and which were settled, were for payment to Eden of the balance of the purchase price (\$680,000) still owing from the sale of the shares in Hyradix and Eden Cryogenics in 2008, plus interest and also for the obligation to supply a hydrogen reformer.

Gregory H Solomon  
Chairman