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AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

19th March 2014

LAKE TORRENS PROJECT REGIONAL POTENTIAL NEAR VULCAN

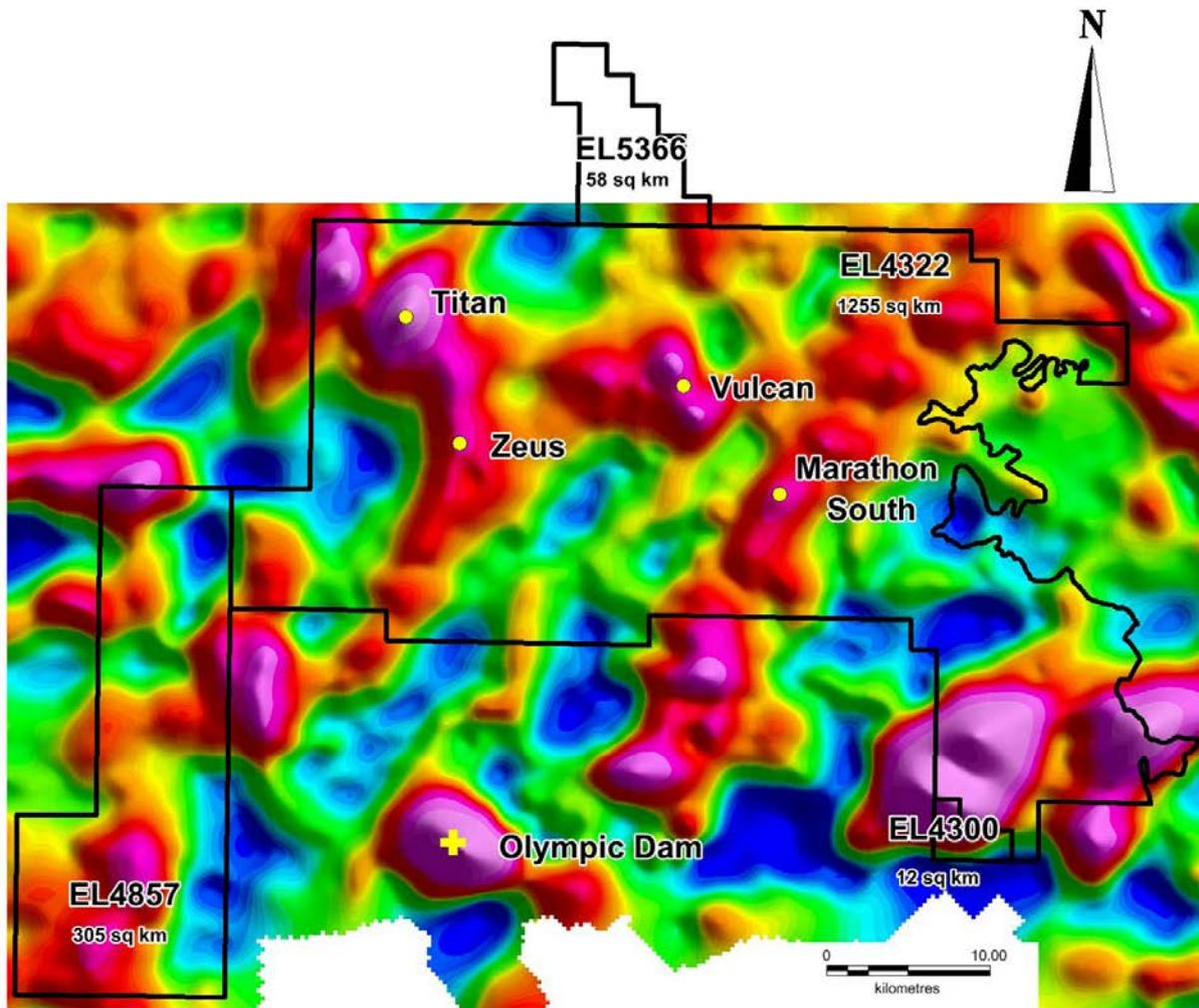
Tasman Resources recently provided an update on the status of exploration at its flagship Vulcan Project, located 30km north of Olympic Dam in South Australia (for further details see ASX Announcement 17 March 2014, available on Tasman's website at www.tasmanresources.com.au). Tasman highlighted key, priority targets for drilling at Vulcan as well as noting the regional potential, in particular a 90km² area immediately to the west of Vulcan, which includes the Zeus prospect.

To further assist in future exploration within Tasman's Lake Torrens Project area, Tasman has now had all the regional gravity data covering Vulcan, Zeus and the remainder of its tenements combined and reprocessed, to provide a coherent gravity image covering virtually all these tenements and prospects (see Figure 1). The primary gravity data used in this compilation has been obtained from a number of existing ground surveys conducted over several years by Tasman, Government bodies and previous explorers.

This reprocessing has further refined a number of the key targets that had been previously identified, and in particular Zeus (see Figure 1), and will provide a key tool for future exploration.

A handwritten signature in black ink, appearing to read 'Greg Solomon', is displayed on a light yellow rectangular background.

Greg Solomon
Executive Chairman



Tasman Resources Ltd, Lake Torrens Project Area Showing Main IOCGU Targets Over Residual Gravity Image

Disclaimer

The interpretations and conclusions reached in this announcement are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk.

It should not be assumed that the reported Exploration Results will result, with further exploration, in the definition of a Mineral Resource.

Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled by Robert N. Smith and Michael J. Glasson, Competent Persons who are members of the Australian Institute of Geoscientists.

Mr Smith and Mr Glasson are full-time employees of the company. Mr Smith is an option holder in the company and Mr Glasson is a share and option holder.

Mr Smith and Mr Glasson have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Smith and Mr Glasson consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.