



## **ASX QUARTERLY REPORT**

**for the Period Ended 30<sup>th</sup> September 2015**

### **SUMMARY**

#### **EDEN ENERGY LTD (ASX Code: EDE)**

- **Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 438,717,543 fully paid shares in Eden (representing 44.86% of the total issued capital of Eden) and 89,396,401 EDEO options representing 41.66% of the issued EDEO options. Based on the closing prices on the ASX of EDE (\$0.073) and EDEO (\$0.045) on 30/9/15, this investment had a market value of \$36 million, which is equivalent to 11.2 cents for every currently issued TAS share.**

#### **PARKINSON DAM EPITHERMAL GOLD-SILVER PROJECT**

- **Assay results from previously reported air core drilling at Corrie Dam prospect include an intersection of 25m down hole at 0.36% Pb, including 5m at 1.1% Pb in CDAC 015, and 15m down hole from 55m at 6.6g/t Ag, 0.17% Cu and 0.11% Pb in drill hole CDAC 030, (true widths are not known at this stage).**
- **These results may represent the halo or margins of a much more significant and possibly deeper mineralised system similar to Tasman's discovery at the Parkinson Dam project nearby. Interestingly, a more detailed examination of some of the drill samples confirms that intrusive igneous rocks are also present at Corrie Dam, and this is considered a positive sign.**
- **Follow up drilling is being considered subject to sufficient funds being available.**

### **CORPORATE**

- **Tasman announced a non-renounceable pro-rata rights offer to Tasman shareholders of one (1) fully paid ordinary Tasman share for every nine (9) fully paid ordinary shares held, at a price of \$0.042 per share, together with one (1) option for every two (2) shares acquired free of charge (each to acquire 1 share at an exercise price of \$0.05 per share).**

## DETAILS

### INVESTMENT IN EDEN ENERGY LTD (EDE)

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 438,717,543 fully paid shares in Eden (representing 44.86% of the total issued capital of Eden) and 89,396,401 EDEO options representing 41.66% of the issued EDEO options. Based on the closing prices on the ASX of EDE (\$0.073) and EDEO (\$0.045) on 30/9/15, this investment had a market value of \$36 million, which is equivalent to 11.2 cents for every currently issued TAS share.

The board of Tasman believes there is potentially significant further upside in its investment in Eden and as a major part of Tasman's investment strategy it intends to continue to hold the Eden shares and options as a long term investment.

Refer to Eden Energy Ltd (ASX Code: EDE) Quarterly Report published on 13 October 2015 for further details.

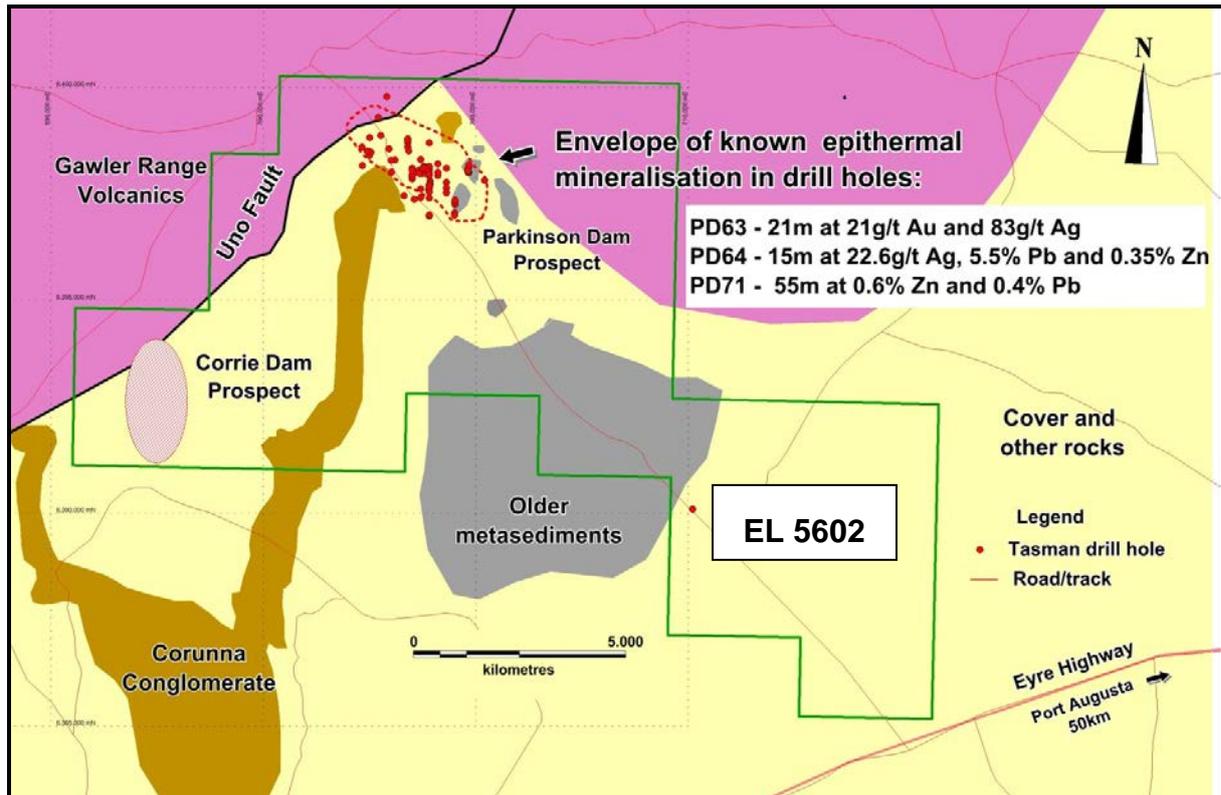
### PARKINSON DAM GOLD-SILVER EPITHERMAL PROJECT, SOUTH AUSTRALIA, EL 5602 (TASMAN 100%)

#### Corrie Dam Prospect

No further field exploration or drilling was conducted at Corrie Dam Prospect during the quarter (Figure 1). Previous air core drilling at the prospect has intersected anomalous lead, silver and copper mineralisation at shallow depths, including 25m downhole from 60m averaging 0.36% Pb and 1.4g/t Ag in hole CDAC015 and 15m down hole from 55m at 6.6g/t Ag, 0.17% Cu and 0.11% Pb in drill hole CDAC 030 (true widths are not known). These results were reported previously to the ASX on 8<sup>th</sup> April 2015 and on 21 May 2015.

These results are consistent with the presence of a more significant and more gold and silver-rich mineralised system at depth, similar to Tasman's main Parkinson Dam gold-silver prospect, located about eight kilometres to the northeast.

Accordingly, RC drilling to maximum depths of 200-250m is planned to test the system at depth beneath areas of more strongly anomalous lead-silver values for potential higher grade and more extensive mineralisation. This work is subject to sufficient funds being available.



**Figure 1: Plan of Tasman’s Parkinson Dam Project (EL 5602) showing area of previously defined mineralisation and Corrie Dam Prospect adjacent to the Gawler Range Volcanics (GDA 94; Zone 53).**

**Background - Previous Exploration at Parkinson Dam**

Tasman discovered outcropping epithermal gold – silver mineralisation at Parkinson Dam in 2005. Subsequent drilling confirmed the presence of widespread, but generally low-grade mineralisation over several square kilometres; however, in one area an intersection of 21m at 21g/t Au and 83g/t Ag was obtained. Selected intersections from drilling include:

- PD 63: 21m down hole from 179m at 21g/t Au and 83g/t Ag (including 9m from 179m at 31g/t Au and 152g/t Ag)
- PD 30: 20m down hole from 237m at 0.1g/t Au, 16g/t Ag, 1.2% Pb, 1.5% Zn (including 1.66m down hole from 254.34m at 1.2g/t Au, 120g/t Ag, 7.6% Pb and 10.5% Zn)

(This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported (refer ASX announcements 14<sup>th</sup> June 2007: “High-Grade Assay Results from Parkinson Dam” (PD 63) and 6<sup>th</sup> November 2006: “High Grade Lead and Zinc at Parkinson Dam” (PD 30), available to view on [www.tasmanresources.com.au](http://www.tasmanresources.com.au).)

## LAKE TORRENS PROJECT, SOUTH AUSTRALIA (TASMAN 100%)

The Lake Torrens IOCGU Project is located approximately 15km north and west of Olympic Dam, and has been the focus of a significant exploration effort by Tasman over a number of years. During the Quarter, no further field exploration was conducted on this Project.

## PROJECT LOCATIONS

No other exploration activity occurred on Tasman's projects during the quarter.



Figure 2: Location of Tasman Project Areas in South Australia

## CORPORATE

### Non-renounceable Pro-Rata Rights Issue

During the quarter Tasman announced a non-renounceable pro-rata rights offer to Tasman shareholders of one (1) fully paid ordinary Tasman share for every nine (9) fully paid ordinary shares held, at a price of \$0.042 per share, together with one (1) option for every two (2) shares acquired free of charge (each to acquire 1 share at an exercise price of \$0.05 per share). The record date for determining entitlements was 9 October 2015 and the closing date of the offer is 28 October 2015.

## Investment in Eden Energy Ltd (ASX Code: EDE)

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 438,717,543 fully paid shares in Eden (representing 44.86% of the total issued capital of Eden) and 89,396,401 EDEO options representing 41.66% of the issued EDEO options. Based on the closing prices on the ASX of EDE (\$0.073) and EDEO (\$0.045) on 30/9/15, this investment had a market value of \$36 million, which is equivalent to 11.2 cents for every currently issued TAS share.

## Investment in Conico Ltd (CNJ, formerly Fission Energy Ltd)

Tasman has a 19% interest in potential nickel-cobalt producer Conico Ltd as at 30 September 2015.

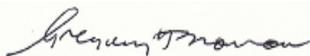
### *Mt Thirsty Nickel-Cobalt Project*

Refer to Conico Ltd Quarterly Report for further details.

### **Background**

*Conico Ltd owns 50% of the Mt Thirsty Nickel-Cobalt Project in WA, with the other 50% held by Barra Resources Limited (ASX: BAR). Mt Thirsty is located 20 kilometres north-northwest of Norseman, Western Australia. Mt Thirsty has a JORC (2004) compliant Indicated Resource of 16.6 million tonnes at 0.14% Co, 0.60% Ni and 0.98% Mn and a JORC (2004) compliant Inferred Resource of 15.3 million tonnes at 0.11% Co, 0.51% Ni and 0.73% Mn over an apparent strike of 1.3 kilometres and a width of around 800 metres.*

*(This resource information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported, refer ASX Announcement 8<sup>th</sup> March 2011: "Resource Upgrade", available to view on [www.conico.com.au](http://www.conico.com.au).)*



**Greg Solomon**  
Executive Chairman

### **Disclaimer**

*The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk.*

*It should not be assumed that the reported Exploration Results will result, with further exploration, in the definition of a Mineral Resource.*

### **Competent Persons Statement**

*The information in this quarterly report that relates to Exploration Results is based on and fairly represents information compiled by Robert N. Smith and Michael J. Glasson, Competent Persons who are members of the Australian Institute of Geoscientists.*

*Mr Smith and Mr Glasson are employees of the company. Mr Smith and Mr Glasson are share and option holders.*

*Mr Smith and Mr Glasson have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Smith and Mr Glasson consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.*

**Interests in Mining Tenements**

Tenements	Location	Interest held at end of quarter	Acquired during the quarter	Disposed during the quarter
EL 4770	SA	100%		
EL 4857	SA	100%		
EL 5366	SA	100%		
EL 5465	SA	100%		
EL 5499	SA	100%		
EL 5592	SA	100%	100%	
EL 5624	SA	100%	100%	
EL 5602	SA	100%		
ELA 2015/029	SA	-		100%