



ASX QUARTERLY REPORT

for the Period Ended 30th June 2015

SUMMARY

EDEN ENERGY LTD (ASX Code: EDE)

- **Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 436,651,428 fully paid shares in Eden (representing 46.16% of the total issued capital of Eden) and 87,330,286 EDEO options representing 46.79% of the issued EDEO options. Based on the closing prices on the ASX of EDE (\$0.073) and EDEO (\$0.045) on 27/7/15, this investment had a market value of \$35.8 million which is equivalent to 11.4 cents for every currently issued TAS share (including the 8,125,000 placement shares that have been agreed to be issued).**

PARKINSON DAM EPITHERMAL GOLD-SILVER PROJECT

- **Follow up aircore drilling completed at Corrie Dam prospect, with further encouraging results.**
- **Assays include 15m down hole from 55m at 6.6g/t Ag, 0.17% Cu and 0.11% Pb in drill hole CDAC 030. The previous aircore drilling program included an intersection of 25m down hole at 0.36% Pb, including 5m at 1.1% Pb (true widths are not known at this stage).**
- **These results may represent the halo or margin of a much more significant and possibly deeper mineralised system similar to Tasman's discovery at the Parkinson Dam project nearby. Interestingly, a more detailed examination of some of the drill samples indicates that intrusive igneous rocks are also present at Corrie Dam, and this is considered a positive sign.**
- **Follow up drilling is being considered subject to the necessary approvals being obtained and sufficient funds being available.**

CORPORATE

- **Tasman completed a non-renounceable pro-rata rights issue to shareholders raising \$840,059.**

DETAILS

INVESTMENT IN EDEN ENERGY LTD (EDE)

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 436,651,428 fully paid shares in Eden (representing 46.16% of the total issued capital of Eden) and 87,330,286 EDEO options representing 46.79% of the issued EDEO options. Based on the closing prices on the ASX of EDE (\$0.073) and EDEO (\$0.045) on 27/7/15, this investment had a market value of \$35.8 million, which is equivalent to 11.4 cents for every currently issued TAS share (including the 8,125,000 placement shares that have been agreed to be issued).

The board of Tasman believes there is potentially significant further upside in its investment in Eden and as a major part of Tasman's investment strategy it intends to continue to hold the Eden shares and options as a long term investment.

Refer to Eden Energy Ltd (ASX Code: EDE) Quarterly Report published on 24 July 2015 for further details.

PARKINSON DAM GOLD-SILVER EPITHERMAL PROJECT, SOUTH AUSTRALIA, EL 5602 (TASMAN 100%)

Corrie Dam Prospect

Assay results were received from a second program of aircore drilling at Corrie Dam, designed to follow up mineralisation intersected in the initial aircore drilling reported previously (details of the second program were reported to the ASX on 21 May 2015, and the initial program on 8th April 2015).

Further anomalous silver, lead and some copper mineralisation were intersected over a relatively wide area at shallow depth, from less than 50m below surface. The more significant results include 15m down hole from 55m at 6.6g/t Ag, 0.17% Cu and 0.11% Pb in drill hole CDAC 030 (true width is not known). These results are consistent with the presence of a more significant and more gold and silver-rich mineralised system at depth, similar to Tasman's main Parkinson Dam gold-silver prospect, located about eight kilometres to the northeast.

Accordingly, Tasman is planning to follow up the results by drilling a number of deeper RC drill holes beneath the main anomalous zones from the aircore drilling, to test for more extensive and potentially higher-grade gold and silver mineralisation. Follow up drilling is being considered, subject to the necessary approvals being obtained and sufficient funds being available.

The location of Corrie Dam prospect within EL 5602 is provided in Figure 1, and the silver geochemical anomaly which defines the prospect is shown in Figures 2 and 3. Figure 3 also includes the location of all holes drilled at Corrie Dam to date. A plan showing the distribution of the anomalous silver and lead values as histogram plots is provided in Figure 4.

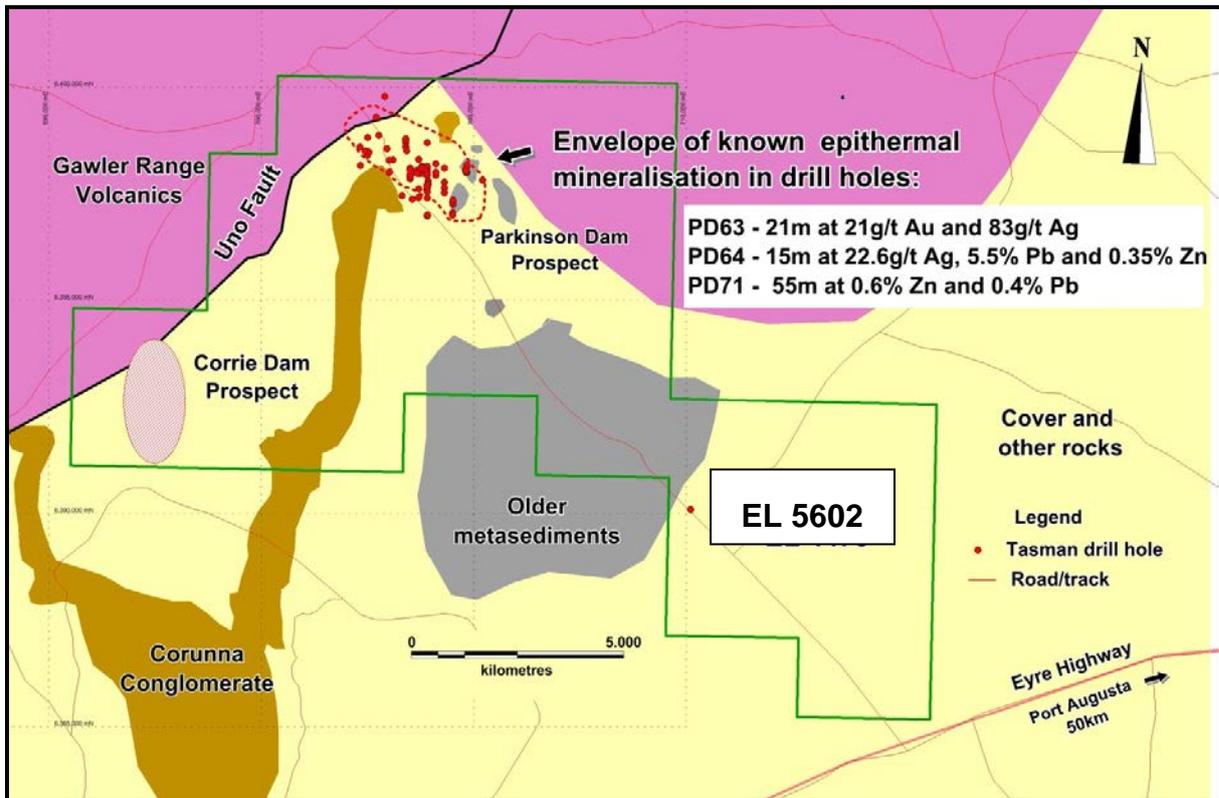


Figure 1: Plan of Tasman's Parkinson Dam Project (EL 5602) showing area of previously defined mineralisation and Corrie Dam Prospect adjacent to the Gawler Range Volcanics (GDA 94; Zone 53).

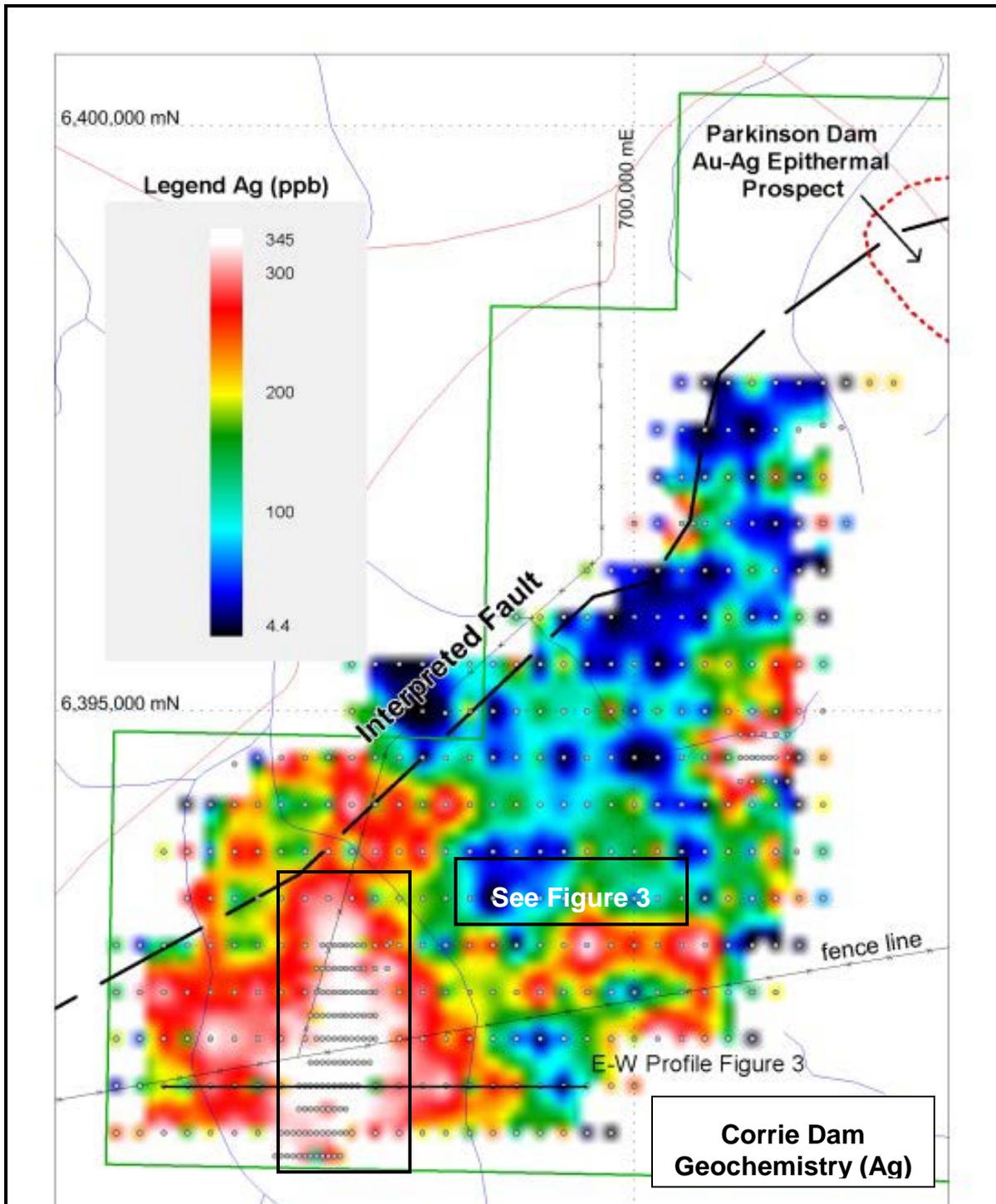


Figure 2: Corrie Dam location plan showing the silver geochemical anomaly (coloured) and the location of sampling points. The location of the area of Figure 3 is shown as a rectangle (AGD 84; Zone 53)

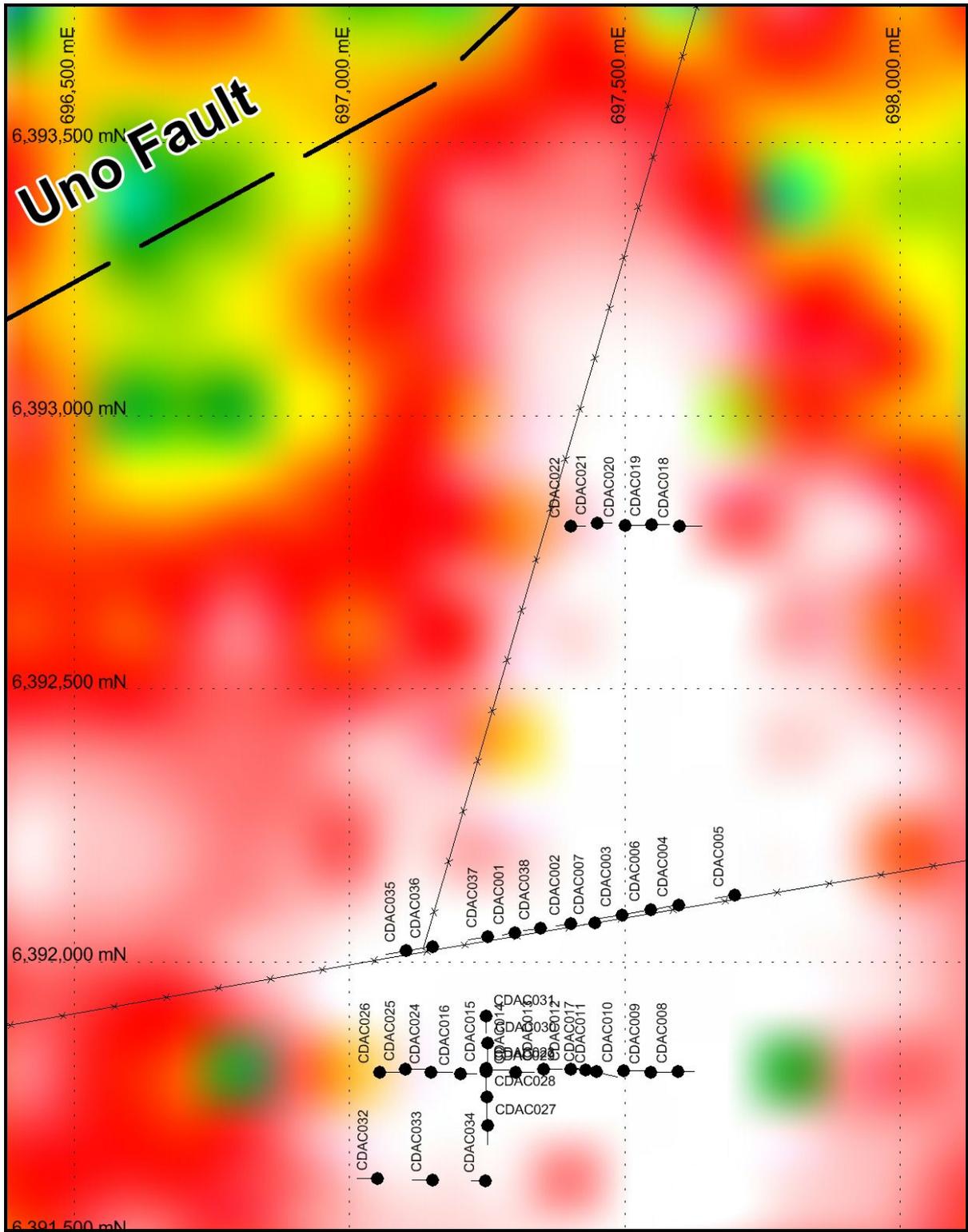


Figure 3: Corrie Dam prospect, drill hole location plan showing surface projections of inclined hole traces over portion of silver soil anomaly image shown in Figure 2 (AGD 84 Zone 53).

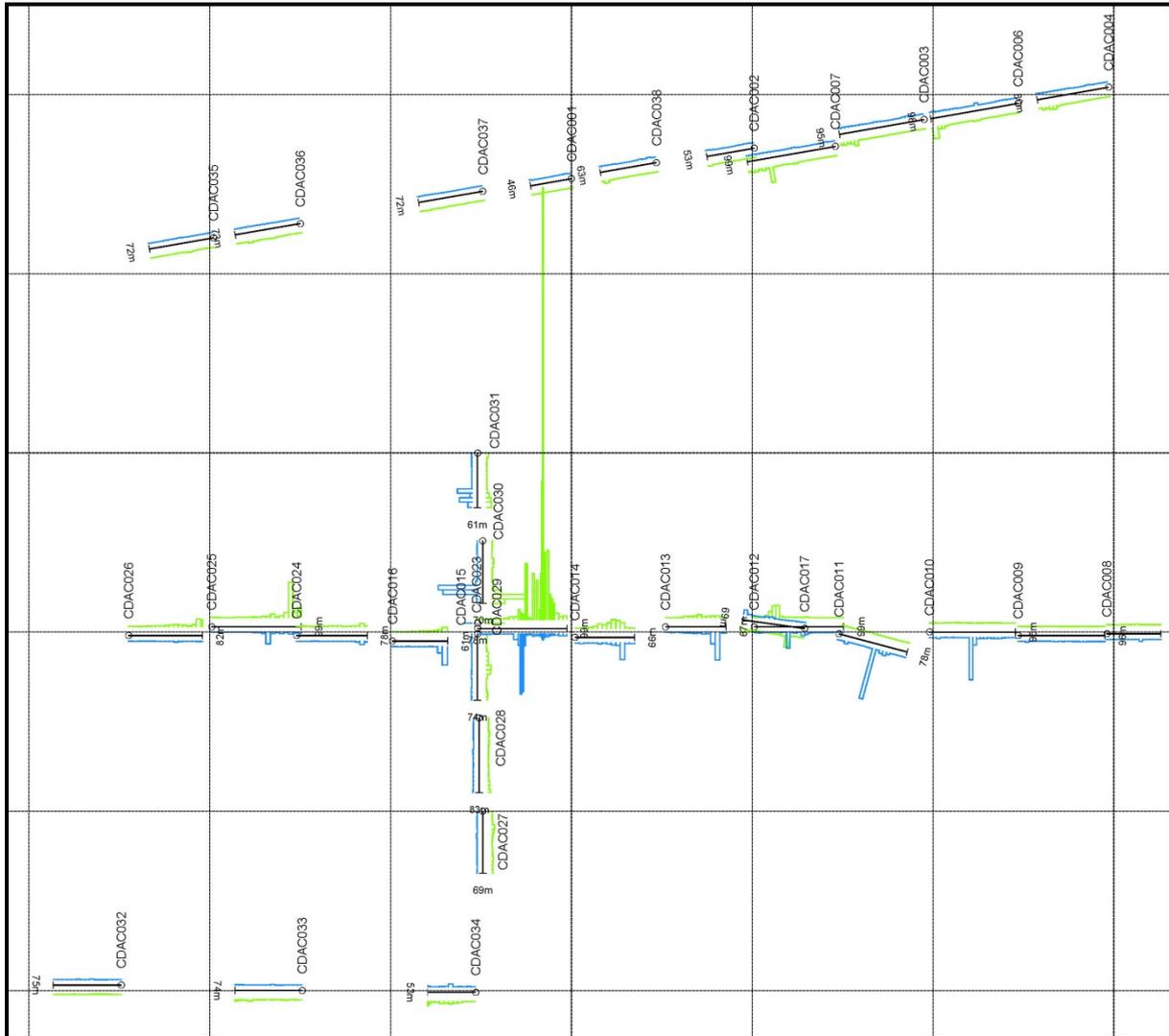


Figure 4: Corrie Dam prospect, plan of southern drill hole locations showing Pb (green) and Ag (blue) bar graphs on 100m grid spacing. Highest Pb and Ag values in hole 15 inclined to east (AGD 84, Zone 53).

Background - Previous Exploration at Parkinson Dam

Tasman discovered outcropping epithermal gold – silver mineralisation at Parkinson Dam in 2005. Subsequent drilling confirmed the presence of widespread, but generally low-grade mineralisation over several square kilometres; however, in one area an intersection of 21m at 21g/t Au and 83g/t Ag was obtained. Selected intersections from drilling include:

- PD 63: 21m down hole from 179m at 21g/t Au and 83g/t Ag (including 9m from 179m at 31g/t Au and 152g/t Ag)
- PD 30: 20m down hole from 237m at 0.1g/t Au, 16g/t Ag, 1.2% Pb, 1.5% Zn (including 1.66m down hole from 254.34m at 1.2g/t Au, 120g/t Ag, 7.6% Pb and 10.5% Zn)

(This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported (refer ASX announcements 14th June 2007: “High-Grade Assay Results from Parkinson Dam” (PD 63) and 6th November 2006: “High Grade Lead and Zinc at Parkinson Dam” (PD 30), available to view on www.tasmanresources.com.au.)

LAKE TORRENS PROJECT, SOUTH AUSTRALIA (TASMAN 100%)

The Lake Torrens IOCGU Project is located approximately 15km north and west of Olympic Dam, and has been the focus of a significant exploration effort by Tasman over a number of years. During the Quarter, no further field exploration was conducted on this Project.

PROJECT LOCATIONS

No other exploration activity occurred on Tasman's projects during the quarter.



Figure 5: Location of Tasman Project Areas in South Australia

CORPORATE

Non-renounceable Pro-Rata Rights Issue Completed

During the quarter Tasman completed a non-renounceable pro-rata rights offer to Tasman's shareholders of three (3) fully paid ordinary Tasman shares for every ten (10) fully paid ordinary shares held, at a price of \$0.018 per share, together with one (1) option for every one (1) shares acquired free of charge (each to acquire 1 share at an exercise price of \$0.05 per share, exercisable at any time up to and including 31 March 2018). This offer raised a total of \$840,059 before expenses.

Investment in Conico Ltd (CNJ, formerly Fission Energy Ltd)

Tasman has a 19% interest in potential nickel-cobalt producer Conico Ltd as at 30 June 2015.

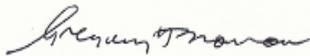
Mt Thirsty Nickel-Cobalt Project

Refer to Conico Ltd Quarterly Report for further details.

Background

Conico Ltd owns 50% of the Mt Thirsty Nickel-Cobalt Project in WA, with the other 50% held by Barra Resources Limited (ASX: BAR). Mt Thirsty is located 20 kilometres north-northwest of Norseman, Western Australia. Mt Thirsty has a JORC (2004) compliant Indicated Resource of 16.6 million tonnes at 0.14% Co, 0.60% Ni and 0.98% Mn and a JORC (2004) compliant Inferred Resource of 15.3 million tonnes at 0.11% Co, 0.51% Ni and 0.73% Mn over an apparent strike of 1.3 kilometres and a width of around 800 metres.

(This resource information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported, refer ASX Announcement 8th March 2011: "Resource Upgrade", available to view on www.conico.com.au.)



Greg Solomon
Executive Chairman

Disclaimer

The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk.

It should not be assumed that the reported Exploration Results will result, with further exploration, in the definition of a Mineral Resource.

Competent Persons Statement

The information in this quarterly report that relates to Exploration Results is based on and fairly represents information compiled by Robert N. Smith and Michael J. Glasson, Competent Persons who are members of the Australian Institute of Geoscientists.

Mr Smith and Mr Glasson are employees of the company. Mr Smith and Mr Glasson are share and option holders.

Mr Smith and Mr Glasson have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Smith and Mr Glasson consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Interests in Mining Tenements

Tenements	Location	Interest held at end of quarter	Acquired during the quarter	Disposed during the quarter
EL 4770	SA	100%		
EL 4857	SA	100%		
EL 5366	SA	100%		
EL 5465	SA	100%		
EL 5499	SA	100%		
EL 5592	SA	100%	100%	
EL 5624	SA	100%	100%	
EL 5602	SA	100%		
ELA 2015/029	SA	-		100%

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

TASMAN RESOURCES LTD

ABN

85 009 253 187

Quarter ended ("current quarter")

30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to June (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(78)	(394)
(b) development	-	-
(c) production	-	-
(d) administration	(127)	(771)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	35	68
1.5 Interest and other costs of finance paid	-	-
1.6 Tax paid / received	-	-
1.7a Other (receipts)	2	2
1.7b Other (Eden)	(69)	(771)
Net Operating Cash Flows	(237)	(1,866)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(237)	(1,866)

Notes:

THIS CONSOLIDATED STATEMENT OF CASHFLOWS REFLECTS THE CONSOLIDATED FINANCIAL STATEMENTS OF BOTH TASMAN RESOURCES LTD AND EDEN ENERGY LTD DUE TO TASMAN HOLDING 46.16% OF THE ISSUED CAPITAL OF EDEN.

1.7b – Relates to operating cashflows of Eden Energy Ltd, an ASX listed company of which Tasman has a 46.16% interest in and is consolidated into Tasman.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(237)	(1,866)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	811	1,465
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	811	1,465
	Net increase (decrease) in cash held	574	(401)
1.20	Cash at beginning of quarter/year to date	705	1,680
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,279	1,279

Notes:

1.22 – \$511,000 is held by Eden Energy Ltd, an ASX listed company of which Tasman has a 46.16% interest.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	6
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Legal Fees, as per agreement, were paid during the quarter to a firm of which Mr GH Solomon and Mr DH Solomon are partners.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

-

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	40
4.2 Development	-
4.3 Production	-
4.4 Administration	160
Total	200

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	768	125
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (held by Eden Energy Ltd)	511	580
Total: cash at end of quarter (item 1.22)	1,279	705

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	ELA 2015/029	Direct	100%	-
6.2 Interests in mining tenements acquired or increased	EL 5592 EL 5624	Direct Direct	- -	100% 100%

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities (description)				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	306,451,851	306,451,851		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	46,669,992	46,669,992	\$0.018	\$0.018
7.5 +Convertible debt securities (description)				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 Options (description and conversion factor)	63,280,205 2,500,000	63,280,205 -	<i>Exercise price</i> 5 cents 5 cents	<i>Expiry date</i> 31 March 2018 31 March 2018
7.8 Issued during quarter	46,669,992	46,669,992	5 cents	31 March 2018
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 Debentures (totals only)				
7.12 Unsecured notes (totals only)				

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Company secretary

Date: 29 July 2015

Print name: Aaron Gates

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.