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AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT
15th January 2008

**GOLD & SILVER FOLLOW UP DRILLING TO
RESUME AT PARKINSON DAM**

SUMMARY

- **Drilling to resume at Parkinson Dam (South Australia) next week, with a view to defining the economic prospects of this epithermal gold-silver project**
- **Initial nine holes planned to follow-up discovery hole PD 63 (21m at 21g/t Au and 83g/t Ag, including 9m down hole at 31g/t Au and 152g/t Ag)**
- **Holes to target recently identified steep east-west structure, open to the east, west and at depth**

FORTHCOMING PROGRAMME

Tasman Resources has secured a drill rig to conduct important follow up drilling at its 100% owned Parkinson Dam Project, located 60km west of Port Augusta in South Australia. Tasman had hoped to resume drilling in December 2007, but this has been delayed due to contractor commitments, and drilling will now commence in mid-late January 2008.

Drilling will initially focus on testing the main east-west trending mineralised structure recently defined. This structure is believed to be the host to the high grade, epithermal gold and silver mineralisation hit in PD 63, and is essentially open along strike to the west and east, and at depth. Holes are planned on a series of north-south traverses through PD 63 and to the east and west, as shown in Figure 1.

In addition, the proposed drilling will test for other mineralised structures in the vicinity. Evidence of these is provided by a number of narrow intersections of significant grade gold and silver, separate from the main structure (eg. 1m at 9g/t Au and 79g/t Ag and 1m at 6g/t Au and 4g/t Ag in PD 63 and 1m at 1.07g/t Au in PD 69).

Holes will be precollared with reverse circulation percussion drilling to about 80m, and completed with diamond drilling at depths between about 200 and 350m. The programme is expected to be completed in March, with initial assay results expected in April 2008.

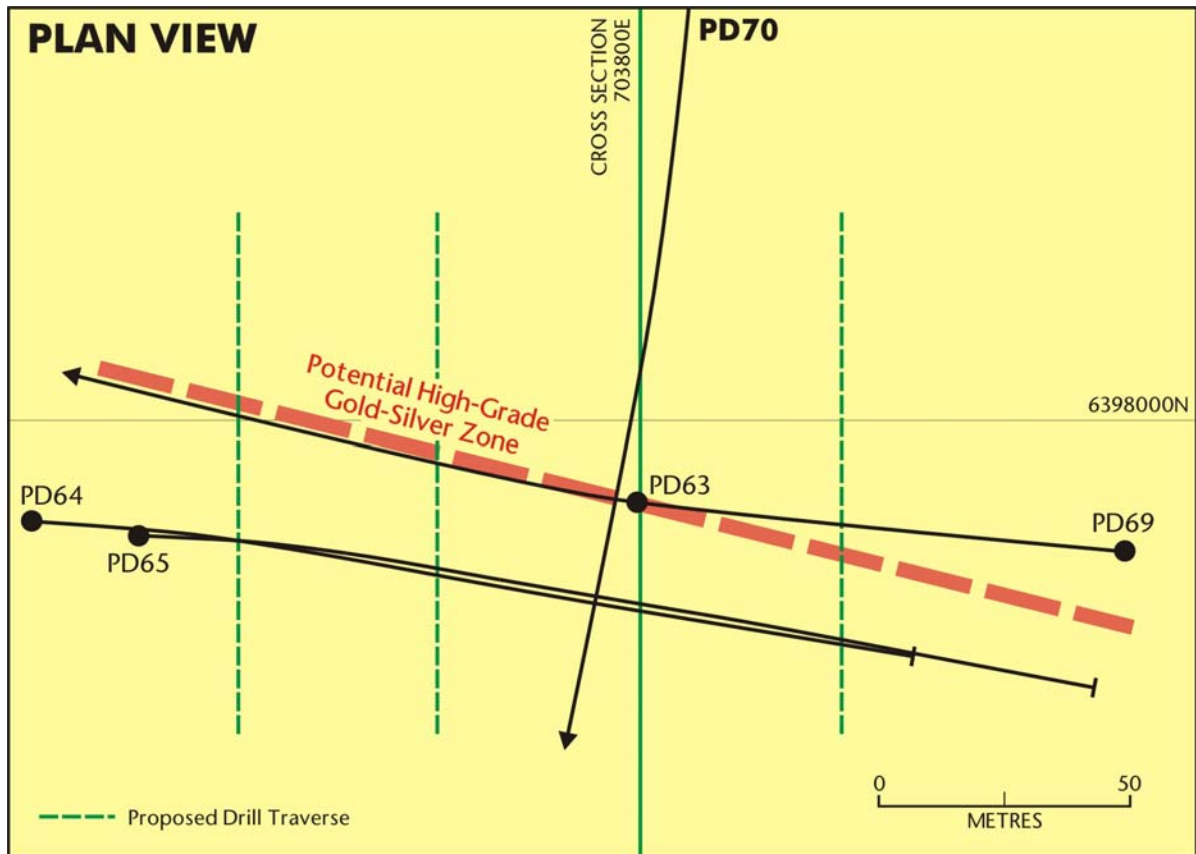


Figure 1: Parkinson Dam: Drilling plan showing the collar locations and paths (in plan) of recent drill holes, including PD 63, which is essentially vertical in orientation. The interpreted high grade gold-silver target structure at approximately 40m above sea level is shown in red, and is believed to be dipping steeply towards the north. Drilling planned to commence on about 22nd January 2008 will be conducted on traverses indicated in green. (Datum is AGD 84; AMG Zone 53).

Greg Solomon
Executive Chairman

The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk.

The information in this announcement, insofar as it relates to geology and mineral exploration activities, is based on information compiled by Robert N. Smith, who is a members of the Australian Institute of Geoscientists, and who have more than five years experience in the field of activity being reported on. Mr Smith is a full-time employee of the company. Mr Smith has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Smith consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

It should not be assumed that the reported Exploration Results will result, with further exploration, in the definition of a Mineral Resource.