



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

20 October 2008

PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

Tasman Resources N.L. (“**Tasman**”) is undertaking a non-renounceable pro-rata rights offer to Tasman shareholders (the **Offer**). The Offer is open to all Tasman shareholders who are on the register as at 5.00pm WST on 3 November 2008 (the **Record Date**) and who have a registered address in Australia or New Zealand. Under the Offer, Tasman will make an offer to all eligible shareholders of one (1) fully paid ordinary Tasman share for every six (6) fully paid ordinary Tasman shares held as at the Record Date, at a price of \$0.04 per share, together with one (1) free attaching Tasman option for every share issued under the Offer (each to acquire one fully paid ordinary Tasman share at an exercise price of \$0.20 per share at any time up to and including 31 December 2009).

The Timetable for the Offer is as follows:

Offer announcement	20 October 2008
Lodgement of cleansing notice and Appendix 3B with ASX	20 October 2008
Notice sent to shareholders	27 October 2008
Ex date	28 October 2008
Record Date for determining entitlements	3 November 2008
Offer document despatched to eligible shareholders	5 November 2008
Closing date of the Offer	21 November 2008
Securities quoted on a deferred settlement basis	24 November 2008
Company notifies ASX of under subscriptions	26 November 2008
Despatch of holding statements	1 December 2008

A handwritten signature in black ink, appearing to read "Gregory Howard Solomon", is written over a light-colored rectangular background.

Gregory Howard Solomon
Chairman