



# TASMAN RESOURCES NL

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## AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT

7 JUNE 2005

### TASMAN RESOURCES NL (“Tasman”) MARATHON SOUTH DRILLING UPDATE AND RESULTS OF GENERAL MEETING

#### Marathon South Drilling Update

Tasman has received advice that the drill rig which has been contracted to drill 4 holes at Marathon South is now likely to be available within the next 2 to 3 weeks. As soon as a firm date is known it will be announced to the market.

#### Results of General Meeting

A General Meeting of Tasman was held today and we advise that the following resolution was approved on a show of hands:

**Resolution 1** – To approve the issue by directors of 10,000,000 shares at an issue price of 15 cents per share together with 10,000,000 options to acquire fully paid ordinary shares at 5 cents per option by way of placements to Top Energy Pty Ltd (“Top Energy”) ACN 111 741 989 or associated entities.

The shares and options will be issued no later than three months from the date of this meeting.

For the purposes of Section 251AA(2) of the Corporations Act the company advises that a total of 14,484,645 proxy votes were received representing approximately 16.81% of the voting shares on issue. In respect of each motion, the total number of votes exercisable by all validly appointed proxies were as follows;

| Resolution | For        | Against | Abstain | Proxy Discretion | Total      |
|------------|------------|---------|---------|------------------|------------|
| 1          | 14,062,373 | 66,500  | 17,200  | 338,572          | 14,484,645 |

As announced to the Australian Stock Exchange on 3<sup>rd</sup> June 2005, at this stage Top Energy has indicated that it will not proceed with the proposed subscription for 10 million shares at 15 cents each and 10 million options at 5 cents each pursuant to this resolution. In lieu, Top Energy has agreed to subscribe \$2million for 16,086,722 shares in Tasman at 11.9 cents each. This new proposal will also be subject to approval by Tasman shareholders in a General Meeting, which will be convened for mid July 2005. However, the board of Tasman resolved to proceed with the existing resolution at today's meeting and have the necessary approval in place to make the placement at this price should the market share price rise and Top Energy agree to take the placement of 10 million shares and 10 million options at the higher price referred to in the resolution. This resolution which has been passed today will only be implemented as an alternative to the new proposed subscription by Top Energy of \$2million at 11.9cents per share.

Raymond F Buscall  
Company Secretary  
Dated 7th day of June 2005