



# TASMAN RESOURCES NL

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## **AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT EDEN ENERGY LTD – CHINESE HYTHANE PROJECT DEVELOPMENTS 1 April 2005**

Brehon Far East Pty Ltd, the joint venture company formed by Brehon Energy plc (51%) and Eden Energy Ltd (acquiring 49%), has established a Hong Kong based wholly owned subsidiary, Hydrogen China (BVI) Limited which has entered into a conditional agreement with two subsidiaries of China Railway Construction Company (“China Rail”) of the Peoples Republic of China to, inter alia, establish a 50/50 joint venture company to demonstrate, market and roll-out Hythane as a vehicle fuel in China.

Hythane is a mixture of natural gas and hydrogen which reduces NOx and other emissions by up to 50% compared to natural gas.

China has recently announced a Clean Air program to improve air quality in 15 major cities.

This follows the signing by Brehon Far East Pty Ltd of non-binding Memoranda of Understanding with several cities in China to undertake a demonstration project prior to undertaking large scale conversions in these cities of public buses to operate on Hythane.

Under the terms of the agreement, China Rail will contribute the first US \$1,000,000.00 in working capital, and thereafter the parties will contribute equally to the working capital. Hydrogen China (BVI) Ltd will contribute a licence for all Hythane technology in China together with full technical support, expertise, guidance and training and Kyoto Protocol Clean development mechanism knowledge and expertise. China Rail will provide all administrative support, contacts, governmental liaison and marketing assistance.

The agreement is conditional upon board approval of China Rail and to formal agreements acceptable to both parties being executed which the parties have agreed they will endeavour to conclude before 30 April 2005.

China Rail has also agreed, subject to Tasman shareholder approval, to subscribe \$2,000,000.00 to the share capital of Tasman, and the further Chinese Hythane joint venture developments significantly expand the relationship of Tasman with this major Chinese Group.

Gregory H. Solomon  
Executive Chairman