



ACN 009 253 187

## AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

13 March 2013

### VULCAN PROJECT: DRILLING RESUMED

**Tasman Resources Ltd, as manager of the Tasman-Rio Tinto Exploration(RTX) FarmIn advises that drilling will resume today at its 100% owned Vulcan Iron-Oxide Copper Gold Uranium (or IOCGU) Project in South Australia.**

**The Vulcan IOCGU Project is located approximately 30km north of Olympic Dam, and exploration drilling under the Tasman-RTX FarmIn, commenced in late 2012. A further 6,700m (about 5 drill holes) remain to be drilled under the FarmIn, and this is expected to take about 4 months.**

**Vulcan is a very large IOCGU system, where drilling to date has intersected very thick intervals of alteration and low grade mineralisation over a very large target area (about 12km<sup>2</sup>). Figure 1 shows the outline of the target area as defined by gravity surveys and the location of the 12 drill holes completed to date. For comparison, the area occupied by the Carrapateena deposit, located about 120km to the south southeast is shown at the same scale.**

A handwritten signature in black ink, appearing to read 'Greg Solomon', is placed on a light-colored rectangular background.

Greg Solomon  
Executive Chairman

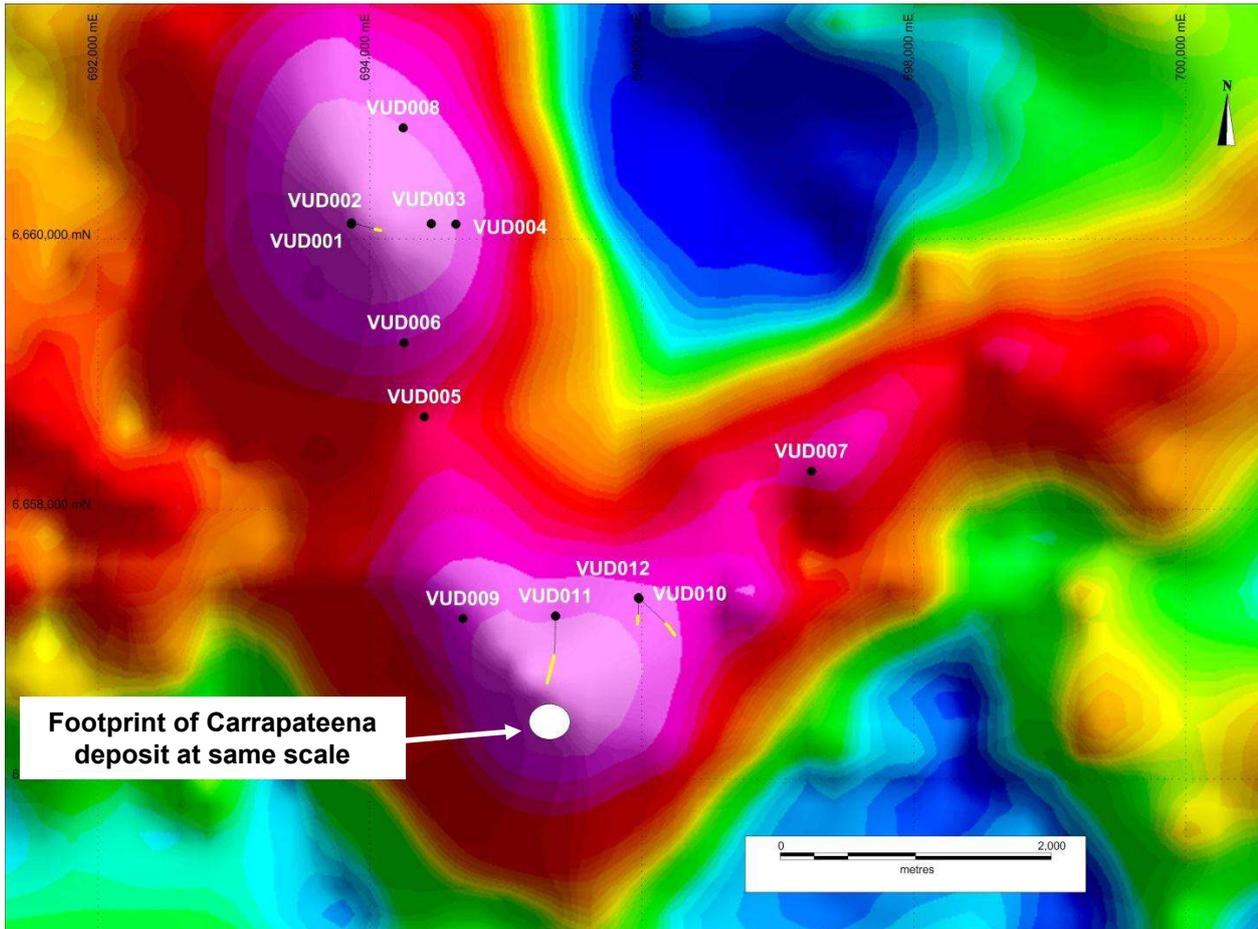


Figure 1. Residual gravity image of the Vulcan IOCGU Project, showing the location of drill holes completed to date. The surface projection of angled holes are shown as linear traces, with the basement intersection in each shown in yellow. Also shown at the same scale (as a superimposed white ellipse) is the area occupied by the Carrapateena IOCGU deposit (located approximately 120km to the south southeast). (Datum GDA 94; MGA Zone 53).

*The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk.*

*The information in this announcement, insofar as it relates to Mineral Exploration activities, is based on information compiled by Robert N. Smith and Michael J. Glasson, who are members of the Australian Institute of Geoscientists, and who have more than five years experience in the field of activity being reported on. Mr Smith and Mr Glasson are full-time employees of the company. Mr Smith and Mr Glasson have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Smith and Mr Glasson consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.*

*It should not be assumed that the reported Exploration Results will result, with further exploration, in the definition of a Mineral Resource.*