



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

21 JULY 2017

EDEN INNOVATIONS LTD

EDENCRETE® SALES UPDATE

Please see attached an ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 493,198,298 fully paid shares in Eden (representing 39.08% of the total issued capital of Eden) and 101,356,779 EDEO options (representing 49.12% of the issued EDEO options). This equates to 1.24 EDE shares and 0.26 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE (\$0.24) and EDEO (\$0.205) on 20 July 2017, this investment had a market value of \$139 million, which is equivalent to 35.1 cents for every currently issued TAS share.

A handwritten signature in black ink, appearing to read 'Aaron Gates', with a long horizontal stroke extending to the right.

Aaron Gates
Company Secretary



Innovations that work.™

ACN 109 200 900

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EDENCRETE® SALES UPDATE

HIGHLIGHTS

- **Texas**
 - **Second tanker load of EdenCrete® delivered to Texas for use in TxDOT bridge beams**
 - **Trial scheduled with a second TxDOT approved precast manufacturer for possible use in TxDOT bridge beams**
 - **First order received from a new customer, for the use of EdenCrete® in concrete to be used in the construction of a commercial water park.**
- **Georgia**
 - **Details of the GDOT full depth concrete slab repair projects to be undertaken over the next 12 months in which EdenCrete® will be used, are anticipated by late August / September 2017.**

Eden Innovations Ltd (“Eden”) (ASX: EDE) is pleased to announce the following encouraging developments in the sales of EdenCrete®, Eden’s carbon nanotube enriched, liquid concrete admixture, in the United States of America:

Texas

Following Eden’s ASX announcement on 11 April 2017 (ASX:EDE) of it having received its first order for more than US\$100,000 worth of EdenCrete® from a major Texas based pre-stressed concrete manufacturer for use in Texas Department of Transportation (TxDOT) pre-stressed bridge beams:

- A second order for over US\$90,000 was recently received and a second road tanker load of EdenCrete® has been delivered to the same TxDOT approved manufacturer for use in bridge beams;
- Trials of EdenCrete® are also scheduled to start in the next few weeks with a second, large TxDOT approved precast manufacturer with a view to seeking TxDOT approval for the use of EdenCrete® in this manufacturer’s concrete mix used in TxDOT bridge beams; and
- A first order has been received from a new customer, a Texas based concrete manufacturer, for the use of EdenCrete® in concrete to be used in the construction of a commercial water park. Ongoing orders are anticipated as this project unfolds.

These encouraging developments in Texas evidence the growing market acceptance of EdenCrete® in one of the largest concrete markets in the US.

Georgia

Following Eden's earlier ASX announcement on 30 June 2017 (ASX:EDE), details of the schedule of the Georgia Department of Transportation ("GDOT") State funded, full depth concrete slab replacement projects on highways in Georgia, to be undertaken during the financial year commencing on 1 July 2017, in all of which EdenCrete® is to be included in the concrete repair mix, are now anticipated by late August / September 2017.

As previously announced, around 16 projects over the 12 months' period were anticipated, including up to 5 or 6 major repair projects, with the remainder being likely to be of a smaller scale. The number, size and timing of projects nominated by each district are not fixed and may change at any time for various reasons including changes in the priorities of each district.

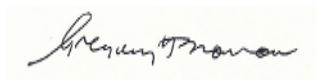
Conclusion

The growing sales in Texas for both TxDOT bridge beam applications and other commercial uses coupled with the inclusion by GDOT of EdenCrete® in the 24 hour concrete repair mix specifications to be used on all State funded, full depth concrete slab replacement projects on highway projects in Georgia during the forthcoming financial year, represent further significant advances for Eden in its quest to achieve broad penetration by EdenCrete® into the huge US concrete and infrastructure markets.

BACKGROUND

EdenCrete® is Eden's 100% owned, proprietary carbon-strengthened concrete additive that enhances a wide range of performance characteristics of the concrete including compressive strength, flexural strength, tensile strength, abrasion resistance, reduced permeability and reduced shrinkage, thereby delivering stronger, tougher, more durable and longer lasting concrete.

One of the primary target markets for EdenCrete® is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure, particularly where it is subject to heavy wear, freeze/thaw weather conditions and high levels of added salt. Additionally, it has potential for use most other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, hard-stand areas, and pre-cast concrete structures and products.



Gregory H. Solomon
Executive Chairman