



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

30 May 2017

EDEN INNOVATIONS LTD

EDENCRETE® – COLORADO PRODUCTION SCALE-UP

Please see attached an ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 493,198,298 fully paid shares in Eden (representing 39.11% of the total issued capital of Eden) and 101,356,779 EDEO options (representing 48.87% of the issued EDEO options). This equates to 1.29 EDE shares and 0.26 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE (\$0.22) and EDEO (\$0.19) on 29 May 2017, this investment had a market value of \$128 million, which is equivalent to 33.6 cents for every currently issued TAS share.

A handwritten signature in black ink, appearing to read 'Aaron Gates', with a long horizontal stroke extending to the right.

Aaron Gates
Company Secretary

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Innovations that work.™

ACN 109 200 900

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30 May 2017

EDENCRETE®

COLORADO PRODUCTION SCALE-UP

Eden Innovations Ltd (“Eden”) is very pleased to announce that its expanded EdenCrete® production facility in Colorado has been installed and successfully trialled and is capable of producing EdenCrete®.

The integration of the various components that have all been individually tested, is in its final stages and, barring technical delays, the largely automated and integrated plant should be capable of achieving full production capability of between 2 million and 2.4 million gallons of EdenCrete® per year, within the next three to four weeks.

A number of minor delays were encountered during the project, some of which, including delays in obtaining necessary local government approvals and inspections, were beyond Eden’s control, and which collectively delayed the project by several months.

However, the custom designed and built plant, which will provide a more than a twenty-fold increase in EdenCrete® production capability, now looks set to deliver to Eden the huge increase in production capacity that will enable it to greatly expand its markets and increase its sales of EdenCrete®, not only in the USA but also in a number of other countries from which very strong interest is being shown.

BACKGROUND

EdenCrete® is Eden’s 100% owned, proprietary carbon-strengthened concrete additive, one of the primary target markets for which is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure. Additionally, it has potential for use in a range of other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, and pre-fabricated concrete structures and products.

Gregory H. Solomon
Executive Chairman

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