



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

9 February 2018

EDEN INNOVATIONS LTD - CAPITAL RAISING UPDATE

Please see attached an ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 513,198,298 fully paid shares in Eden (representing 39.09% of the total issued capital of Eden) and 81,356,779 EDEO options (representing 52.26% of the issued EDEO options). This equates to 1.26 EDE shares and 0.20 EDEO options held for every Tasman share issued.

A handwritten signature in black ink, appearing to read 'Aaron Gates', is positioned above the printed name.

Aaron Gates
Company Secretary



Innovations that work.™

ACN 109 200 900

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CAPITAL RAISING UPDATE

The proposed capital raising that Eden Innovations Ltd (“Eden”) was arranging through placements to a number of US and Australian institutions has been temporarily postponed. Eden had been seeking to raise at least \$6,000,000 by issuing new fully paid ordinary shares at an issue price of \$0.12 per share (being a 20% discount to the Company’s closing share price on 31 January 2018). Preliminary commitments in excess of the minimum had been received from a number of parties for the subscription of shares pursuant to this placement, with formal placement agreements to have been entered into today, Friday 9 February.

However, the renewed extreme volatility in the global financial markets on Thursday 8 February and in Australia on 9 February, resulted in Eden deciding to defer the capital raising until the market stabilises, which is hoped will occur in the near future and in the meantime Eden will continue business as usual.

Eden currently has approx. A\$1.5 million cash in bank plus sales receivables of US\$100,000.

Eden anticipates progressively receiving further funds from its 155 million 3 cent EDEO options on issue that expire on 30 September 2018, raising up to \$4.67 million.

Further, Eden’s largest shareholder, Tasman Resources Ltd (“Tasman”) through its 100% subsidiary Noble Energy Pty Ltd (“Noble”) has committed to exercising before the due date a significant portion of its 81 million EDEO options, subject to raising sufficient funds from the exercise by Tasman option holders of the TASO options that expire on 31 March 2018.

Eden is also anticipating a significant growth in sales revenue in the both the short and medium terms from not only the highway repair projects (including federally funded projects) currently being undertaken for the Georgia Department of Transportation (GDOT) and the pre-stressed bridge beam construction projects being undertaken for use by the Texas Department of Transportation (TxDOT), but also from anticipated future sales to commercial and government customers that are currently trialling EdenCrete® products in various parts of the US for use for a range of applications.

A handwritten signature in black ink, appearing to read "Gregory H. Solomon", on a light-colored background.

Gregory H. Solomon
Executive Chairman