



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

27 JANUARY 2017

EDEN INNOVATIONS LTD

GDOT SPECIFICATIONS COMPLETED ENABLING USE OF EDENCRETE™

Please see attached ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 493,198,298 fully paid shares in Eden (representing 39.28% of the total issued capital of Eden) and 101,356,779 EDEO options (representing 47.58% of the issued EDEO options). This equates to 1.29 EDE shares and 0.27 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE (\$0.28) and EDEO (\$0.25) on 25 January 2017, this investment had a market value of \$163 million, which is equivalent to 42.8 cents for every currently issued TAS share.

A handwritten signature in black ink, appearing to read 'Aaron Gates', with a long horizontal stroke extending to the right.

Aaron Gates
Company Secretary



Innovations that work.™

ACN 109 200 900

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27 January 2017

GDOT SPECIFICATIONS COMPLETED ENABLING USE OF EDENCRETE™

Eden Innovations Ltd (“Eden”) is pleased to announce that it has been advised by the Georgia Department of Transportation (“GDOT”) that GDOT has completed the drafting of the required changes to the specifications for its 24 Hour Highway Concrete Repair Mix and its Class B concrete to enable the use of EdenCrete™.

These specifications enable GDOT engineers to specify the use of EdenCrete™, Eden’s carbon nanotube enriched, liquid concrete admixture, in dosages of either 2 US gallons (7.57 litres) or 4 US gallons (15.14 litres) per cubic yard (0.765 metres³) of concrete in GDOT projects utilising its 24-hour Accelerated Strength Concrete repair mix and also its Class B concrete.

This follows the formal addition on 19 January 2017 of EdenCrete™ to the GDOT Qualified Products List (“QPL”) (see Announcement ASX: EDE- 23 January 2017), a necessary formality that had to be completed before EdenCrete™ could actually be specified for use on GDOT 24-hour accelerated strength concrete (Section 504) and Class B concrete (Section 500) applications.

Based on discussions with GDOT officials, Eden is hopeful that GDOT will commence to use EdenCrete™ in suitable GDOT projects in the reasonably near future.

The annual aggregate GDOT budget for its 24-hour accelerated strength concrete and Class B concrete is approximately US\$150 million.

BACKGROUND

EdenCrete™ is Eden’s 100% owned, proprietary carbon-strengthened concrete additive, one of the primary target markets for which is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure. Additionally, it has potential for use in a range of other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, and pre-fabricated concrete structures and products.

Gregory H. Solomon
Executive Chairman