



ACN 009 253 187

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

18 September 2017

EDEN INNOVATIONS LTD

DENVER PUBLIC WORKS FOLLOW UP TRIALS

Please see attached an ASX Announcement by Eden Innovations Ltd (ASX: EDE) for further details.

Background

Tasman through its wholly owned subsidiary, Noble Energy Pty Ltd, holds 493,198,298 fully paid shares in Eden (representing 39.03% of the total issued capital of Eden) and 101,356,779 EDEO options (representing 49.49% of the issued EDEO options). This equates to 1.24 EDE shares and 0.26 EDEO options held for every Tasman share issued.

Based on the last traded prices on the ASX of EDE (\$0.18) and EDEO (\$0.18) on 15 September 2017, this investment had a market value of \$105 million, which is equivalent to 26.5 cents for every currently issued TAS share.

A handwritten signature in black ink, appearing to read 'Aaron Gates', with a long horizontal stroke extending to the right.

Aaron Gates
Company Secretary



Innovations that work.™

ACN 109 200 900

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EDENCRETE® – DENVER PUBLIC WORKS – FOLLOW UP TRIALS

HIGHLIGHTS

- Denver Public Works undertakes follow-up evaluation trials of EdenCrete® when exposed to heavy dosages of de-icing salts and road chemicals.

DETAILS

Eden Innovations Ltd (“Eden”) is very pleased to announce that a second round of trials is underway in Colorado with the Denver Public Works to further evaluate EdenCrete® where use of significant quantities of de-icing salts and road chemicals breaks down the concrete.

Following encouraging results from initial trials with the Denver Public Works (see Eden ASX Announcement ASX: EDE 20 February 2017), a further trial involving two larger sections of concrete pavement with EdenCrete® has been undertaken in Denver (see Figure 1).

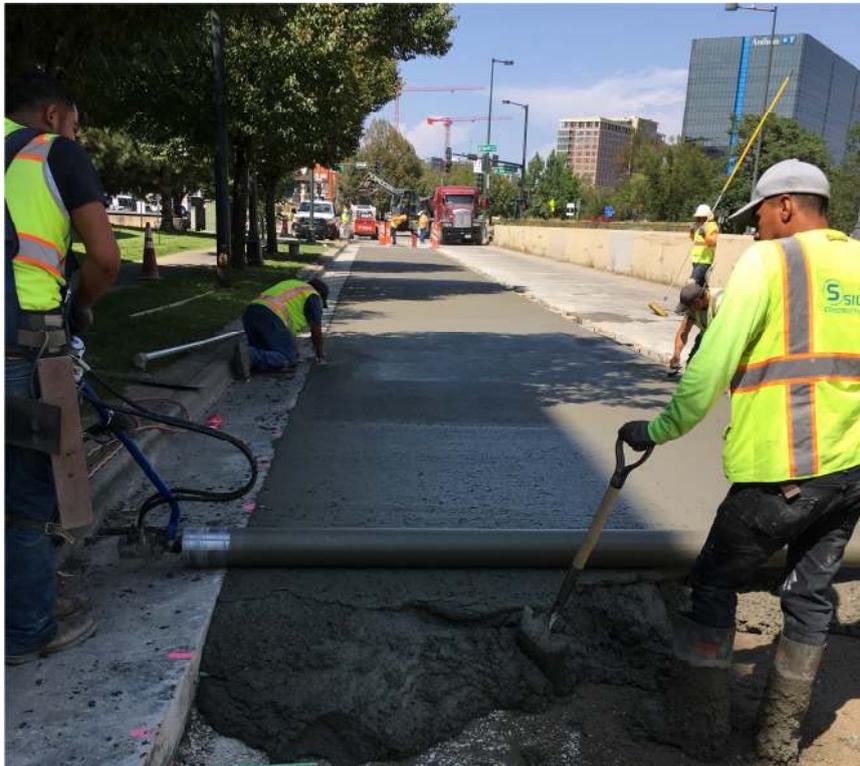


Figure 1 – One of Two New Trial Sections of Concrete Pavement

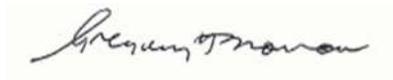
The Denver Public Works has confirmed that these additional trials should now provide sufficient data to enable it to assess the benefits that EdenCrete® delivers. The completion of the trials is likely to be sometime in the next 12 months after the winter period, during which large quantities of de-icing salts and road chemicals are used on the roads and sidewalks.

It is hoped that positive results will translate into the Denver Public Works commencing to use EdenCrete® on a broad scale, and could also potentially lead to its use in other areas of Colorado by other government agencies. Relevantly, the Colorado Department of Transportation (CDOT) recently added EdenCrete® to its Approved Products List.

The results from these trials will also have great relevance for the future marketing of EdenCrete® for use on highways, roads, bridges, sidewalks, airport runways and anywhere where concrete is subject to snow and ice and de-icing salts and road chemicals are commonly used.

BACKGROUND

EdenCrete® is Eden's 100% owned, proprietary carbon-strengthened concrete additive, one of the primary target markets for which is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges and other infrastructure. Additionally, it has potential for use in a range of other concrete applications including high-rise building construction, marine and coastal applications, water storage and pipelines, and pre-fabricated concrete structures and products.



Gregory H. Solomon
Executive Chairman