



ACN 009 253 187

10 October 2018

ASX Compliance Pty Limited
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

Attention: Mr Wade Baggott

By Email: tradinghaltsperth@asx.com.au

Dear Mr Baggott,

TASMAN RESOURCES LTD ("the Company") – PRICE AND VOLUME QUERY

We refer to your letter of 10 October 2018, and in relation to the questions raised by you concerning the recent increase in both price and volume of trading in securities of the Company this morning, we comment as follows:-

1. *Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain recent trading in its securities?*

No.

2. *If the answer to question 1 is yes:*

Not applicable.

3. *If the answer to question 1 is "no", is there any other explanation that the Company may have for the recent trading in its securities?*

The Directors of the Company refer ASX to the letter recently sent to it by Eden Innovations Ltd ("Eden") on 3 October 2018. The Directors of the Company reiterate the matters therein set out, and believe that the recent increase in the Company's share price and volume may be attributable to the matters referred to in Eden's letter (and, in particular, to Eden's announcements to ASX of 13 September and 24 September 2018 and the expiration of Eden's EDEO options on 30 September 2018).

The Company is the majority shareholder of Eden, holding (as at today's date) 39.08% of Eden's issued share capital. Eden's share price has been generally increasing since the close of trading on Friday 27th September 2018, when it closed at 4.3 cents, to its current price of approximately 8.9 cents, and which proportional increases have been largely reflected in the Company's share price.

For personal use only

The Company also notes that the shares of the Company have traded at significantly higher prices in the last 12 months than they are currently trading: on 9 October 2017 the Company's share closed at 13.5 cents.

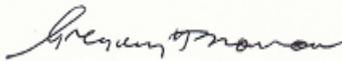
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

The Company confirms that it is in compliance with the listing rules and, in particular, listing rule 3.1

5. Please confirm that the Company's response to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that this response has been authorised and approved in accordance with its published continuous disclosure policy.

Yours faithfully



Gregory H. Solomon
Executive Chairman

For personal use only



10 October 2018

Mr Gregory Solomon

Executive Chairman
Tasman Resources Limited
Level 15, 197 St Georges Terrace
Perth WA 6000

By email: Gsolomon@edeninnovations.com

Dear Mr Solomon

Tasman Resources Limited (the "Entity"): price query

We note the change in the price of TAS' securities from a closing price of \$0.058 on 8 October 2018 to an intraday high at the time of writing today of \$0.08.

We also note the significant increase in the volume of TAS' securities traded today.

In light of this, ASX asks TAS to respond separately to each of the following questions and requests for information:

1. Is TAS aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
 - a) Is TAS relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in TAS' securities would suggest to ASX that such information may have ceased to be confidential and therefore TAS may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that TAS may have for the recent trading in its securities?
4. Please confirm that TAS is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that TAS' responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of TAS with delegated authority from the board to respond to ASX on disclosure matters.

20 Bridge Street
Sydney NSW 2000

PO Box H224
Australia Square NSW 1215

Customer service 13 12 79
asx.com.au

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than 11:00 am WST today. If we do not have your response by then, ASX will have no choice but to consider suspending trading in TAS' securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, TAS' obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltsp Perth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to TAS' obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that TAS' obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in TAS's securities under Listing Rule 17.1.

If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Kind regards

[Sent electronically without signature]

Wade Baggott

Principal Adviser, Listings Compliance (Perth)

For personal use only